

**Monthly Income and Expenses for 2009**  
for Rental Property in Philadelphia

Category	Sub-category	Notes	2009-06	2009-07	2009-08	2009-09	2009-10	2009-11	2009-12	Total
<b>INCOME</b>										
Rental Income			\$900	\$900	\$900	\$900	\$900	900		\$5,400.00
<b>Total Income</b>										<b>\$5,400.00</b>
<b>EXPENSES</b>										
<b>Fees</b>										
	Real Estate Agent Service	Real Estate Agent Service Fee for Finding Tenant (one month's rent)	\$900							\$900.00
	Service Fee (7%)		0	63	63	63				\$189.00
	Service Fee (6%)						54	54		\$108.00
	Water Fees	<i>*To Be Determined</i>								
<b>Repairs</b>										
	Bathroom pipes check-up						30			\$30.00
<b>Mortgage Interest</b>			517.96	517.27	516.57	515.87	515.16	514.46		\$3,097.29
<b>Fire Insurance (Allstate)</b>		<i>Paid \$407.20 in Oct 2008 for one year, expires Oct 2009</i>	33.93	33.93	33.93	33.93				\$135.72
<b>Liability Insurance (Allstate)</b>		<i>Paid \$160 in Oct 2008 for one year, expires Oct 2009</i>	13.33	13.33	13.33	13.33				\$53.32
<b>Landlord Insurance (Allstate)</b>		<i>Paid \$573.74 in Oct 2009 for one year This new insurance includes Fire &amp; Liability Insurance</i>					47.81	47.81		\$95.62
<b>Property Taxes</b>			112.58	112.58	112.58	112.58	112.58	112.58		\$675.48
<b>Total Expenses</b>										<b>\$5,284.43</b>
<b>Net Income</b>										<b>\$115.57</b>

Note: This spreadsheet does not include the principal payments on the mortgage and all the water fees, which are still pending payment from the tenant