
NOBLE CORP (NYSE:NE)

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Price on 3/20/2007: **\$76.47**
Market Capitalization: **\$10.3 Billion**

Energy Sector
Energy Equipment & Services Industry

NOBLE CORP

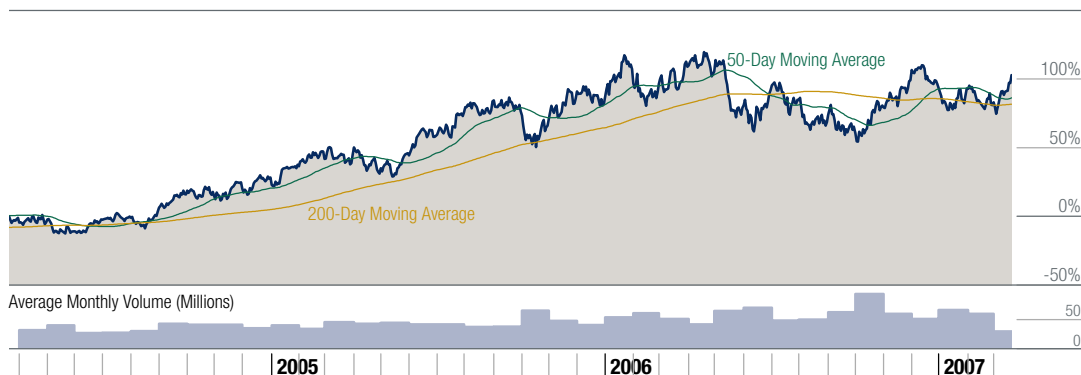
Company Vitals

Data provided by S&P Compustat and Reuters

52 Week High **\$86.16**
52 Week Low **\$58.51**
Beta **0.825**
10 Day Average Volume **3596.7 Billion**
Shares Outstanding **134502.0 Billion**
Institutional Ownership **98.5%**
EPS: Most Recent Qtr. **\$1.47**
EPS Growth: Most Recent Qtr. **101.4%**
EPS Growth: Past 5 Years **22.0%**
Dividend Yield: Annual **0.21%**
Dividend: Most Recent Qtr. **\$0.04**
Employee Count **6,000**

3-Year Price Performance

Data provided by Reuters



Business Summary

Data provided by S&P Compustat

Operates as a major drilling contractor with offshore operations in the U.S., the North Sea, West Africa, the Middle East, the Mediterranean, Mexico and India. Contract drilling services are performed with a fleet of 62 offshore drilling units located in key markets worldwide.

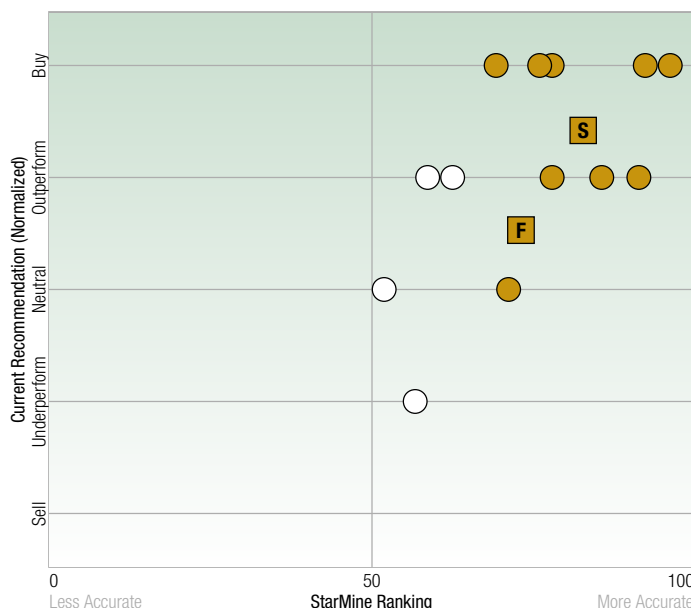
Contact Info

Data provided by S&P Compustat

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Analyst Recommendations

StarMine Ranking provided by StarMine; Recommendation data provided by Investors



This chart shows the current recommendations and StarMine Rankings for 23 firms who cover NE.

The yellow symbol denotes a firm historically more accurate than other firms providing recommendations in the same sector, as measured by StarMine. Current analyst recommendations are collected and normalized by Investors. For more information on StarMine and Investors methodologies please go to www.fidelity.com.

S Average of StarMine Top-Ranked Firms (Includes firms with a StarMine Ranking of 68 or higher)

F Average of All 23 Firms

Firm	StarMine Ranking	Current Recommendation Actual	Normalized	Rating Last Changed
1 Channel Trend Inc. (i)	52	Neutral	Neutral	Downgraded 10/20/06
2 Columbine Capital Services Inc. (i)	72	Neutral	Neutral	Downgraded 3/2/07
3 Ford Equity Research (i)	--	Neutral	Neutral	Downgraded 1/26/07
4 Ativo Research (i)	--	Favorable	Outperform	Downgraded 2/16/07
5 Thomson/Gradient (i)	--	Sell	Sell	Downgraded 10/27/06
6 CSFB	--	Neutral	Neutral	Downgraded 2/14/05
7 RBC Capital Markets	93	Outperform	Outperform	Upgraded 4/24/06
8 Thomas White/Global Capital (i)	57	Unfavorable	Underperform	Upgraded 1/11/07
9 JP Morgan	79	Overweight	Outperform	Upgraded 4/22/05
10 UBS	70	Buy	Buy	Reiterated 4/8/05

For information on all available analysts for NE, please click [here](#), or log on to www.fidelity.com

(i) = Independent Firm

Trend of Analysts' Recommendations

□ Number of All Firms ■ Number of StarMine Top-Ranked Firms

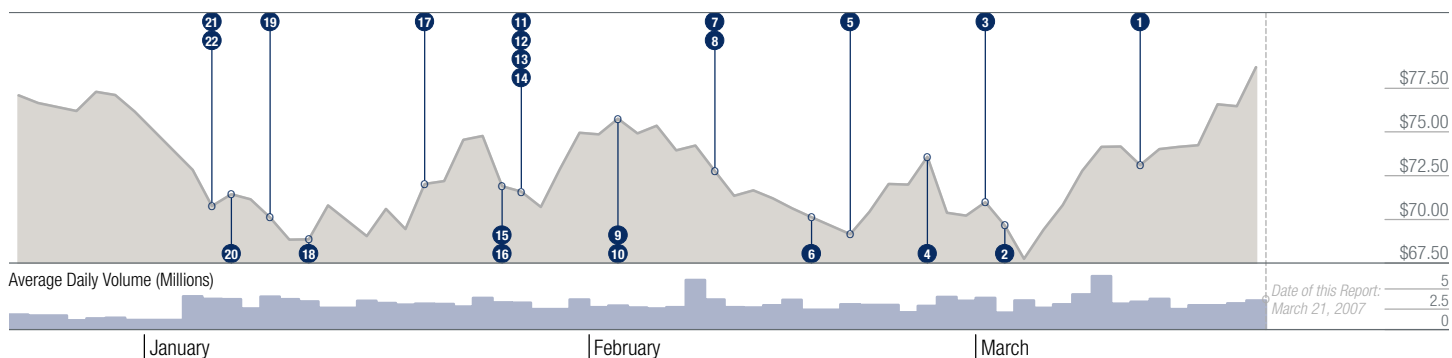
Rating	Current		1 Month Ago		2 Months Ago		3 Months Ago	
	All	Top-Ranked*	All	Top-Ranked*	All	Top-Ranked*	All	Top-Ranked*
Buy	7	5	8	5	8	5	7	4
Outperform	7	3	8	4	7	3	7	4
Neutral	6	1	5	0	5	1	7	1
Underperform	1	0	1	0	1	0	0	0
Sell	2	0	1	0	2	0	2	0

*Average of StarMine Top-Ranked Firms includes firms with a StarMine Ranking of 68 or higher

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NOBLE CORP

Significant News: Last 90 Days Data provided by CCBN, Investors and Reuters



March 13, 2007 Closing Price: **\$73.10**

1 Company Events And Corporate Actions Noble Corporation announced that its wholly owned, indirect subsidiary, Noble Drilling Services Inc., has signed a Letter of Intent (LOI) for its Noble Bingo 9000 Rig 4 semisubmersible hull for a two-year contract with a wholly-owned subsidiary of Marathon Oil Corporation. The Noble Bingo 9000 Rig 4, which will be renamed the Noble Jim Day, will be completed as a positioned (DPS-3) unit designed to operate in water depths up to 12,000 feet with living accommodations for 200 persons. The unit's operational design will follow that of the Noble Danny Adkins, currently under construction in Singapore. The Company expects for Marathon to use the Noble Jim Day in the U.S. Gulf of Mexico during the initial two years of service of the unit. The LOI is contingent upon the negotiation and execution of a definitive drilling contract mutually acceptable to Noble and Marathon, including provisions regarding delivery date, mobilization, rig acceptance criteria, and timing and rates for an option in favor of Marathon to extend the primary term from two years to four years. The terms of the LOI provide an operating dayrate capable of producing revenues over the initial two years of approximately \$375 million to \$377 million.

March 2, 2007 Closing Price: **\$69.65**

2 Analyst Actions On March 2, 2007 Columbine Capital Services, Inc. downgraded NOBLE CORP from FAVORABLE to NEUTRAL.

March 1, 2007 Closing Price: **\$70.98**

3 Company Events And Corporate Actions On February 2, 2007 the board of directors at Noble Corporation approved a dividend of \$0.04 per share. The dividend is payable on March 1, 2007 to shareholders of record on February 14, 2007.

February 26, 2007 Closing Price: **\$73.58**

4 Analyst Actions On February 26, 2007 Market Edge downgraded NOBLE CORP from HOLD to SELL.

February 20, 2007 Closing Price: **\$69.16**

5 Analyst Actions On February 20, 2007 Market Edge downgraded NOBLE CORP from BUY to HOLD.

February 16, 2007 Closing Price: **\$70.12**

6 Analyst Actions On February 16, 2007 Ativo Research downgraded NOBLE CORP from MOST FAVORABLE to FAVORABLE.

February 11, 2007 Closing Price: **\$72.75**

7 Analyst Actions On February 11, 2007 Reuters upgraded NOBLE CORP from UNDERPERFORM to 2.

February 9, 2007 Closing Price: **\$72.75**

8 Analyst Actions On February 9, 2007 Columbine Capital Services, Inc. upgraded NOBLE CORP from NEUTRAL to FAVORABLE.

February 2, 2007 Closing Price: **\$75.76**

9 Company Events And Corporate Actions Noble Corporation announced that its Board of Directors has increased the Company's total number of ordinary shares available for repurchase to 15,262,000 shares. This authorization includes approval to repurchase 10,000,000 additional shares (or approximately 7.4% of the Company's outstanding shares). To date, the Company has repurchased 9,738,000 shares under a previously announced authorization of 15,000,000 shares.

10 Analyst Actions On February 2, 2007 Columbine Capital Services, Inc. downgraded NOBLE CORP from FAVORABLE to NEUTRAL.

January 26, 2007 Closing Price: **\$71.58**

11 Analyst Actions On January 26, 2007 Columbine Capital Services, Inc. upgraded NOBLE CORP from NEUTRAL to FAVORABLE.

12 Analyst Actions On January 26, 2007 Reuters downgraded NOBLE CORP from NEUTRAL to UNDERPERFORM.

13 Analyst Actions On January 26, 2007 Ned Davis Research upgraded NOBLE CORP from SELL to BUY.

14 Analyst Actions On January 26, 2007 Ford Equity Research downgraded NOBLE CORP from FAVORABLE to NEUTRAL.

January 25, 2007 Closing Price: **\$71.90**

15 Analyst Actions On January 25, 2007 Sterne, Agee & Leach resumed coverage for NOBLE CORP with a HOLD recommendation.

16 Company Events And Corporate Actions Noble Corporation will announce 4th quarter 2006 results before the market opens on or around January 25, 2007.

January 19, 2007 Closing Price: **\$72.02**

17 Analyst Actions On January 19, 2007 Ned Davis Research downgraded NOBLE CORP from NEUTRAL to SELL.

January 11, 2007 Closing Price: **\$68.86**

18 Analyst Actions On January 11, 2007 Thomas White/Global Capital upgraded NOBLE CORP from MOST UNFAVORABLE to UNFAVORABLE.

January 9, 2007 Closing Price: **\$70.10**

19 Analyst Actions On January 9, 2007 Reuters downgraded NOBLE CORP from OUTPERFORM to NEUTRAL.

January 5, 2007 Closing Price: **\$71.44**

20 Analyst Actions On January 5, 2007 Ford Equity Research upgraded NOBLE CORP from NEUTRAL to FAVORABLE.

January 4, 2007 Closing Price: **\$70.77**

21 Analyst Actions On January 4, 2007 Reuters upgraded NOBLE CORP from NEUTRAL to OUTPERFORM.

22 Analyst Actions On January 4, 2007 Raymond James upgraded NOBLE CORP from OUTPERFORM to STRONG BUY.

Price on 3/20/2007: **\$76.47**
Market Capitalization: **\$10.3 Billion**

Energy Sector
Energy Equipment & Services Industry

NOBLE CORP

Technical Data

Data provided by Market Edge, Reuters and Standard & Poors

Volume
Average 10-Day **3596681.3**
Average 90-Day **3096858.4**

% Price Above/Below
20-Day Average **8.2**
50-Day Average **8.9**
200-Day Average **11.7**

S&P Technical Evaluation **Neutral**
Reuters Technical Factors **2**
Market Edge Technical Opinion **Sell**

Important Information Regarding Third-Party Content

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Analysts' Earnings Estimates

Data provided by First Call, Reuters and StarMine

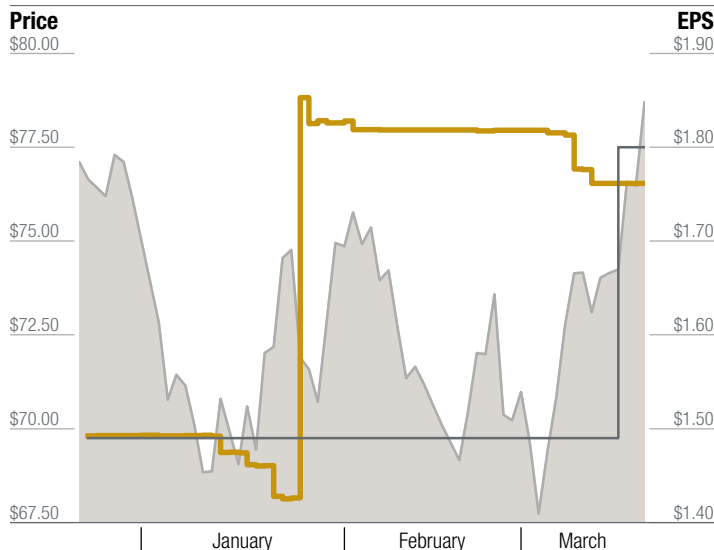
This chart maps the range of earnings estimates of the 32 analysts following NE. The Consensus tracks the average of all analysts' estimates. The SmartEstimate is a consensus of the analysts' estimates, weighted by ranking the timeliness and historical accuracy of the analysts.

— SmartEstimate
Analysts' consensus, weighted by accuracy of estimates

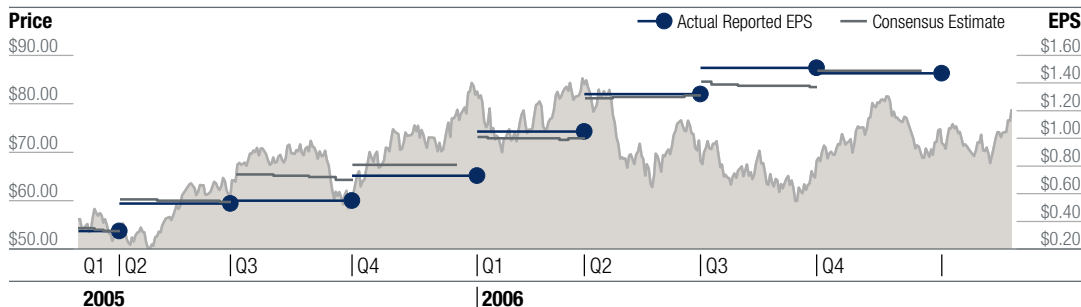
— Consensus
Average of all Analysts' estimates

Earnings Estimates Summary

Consensus **\$1.80**
SmartEstimate **\$1.76**
Predicted Surprise **0.04**
Estimate High/Low **\$1.95/\$1.64**
Expected Report Date **April 20, 2007**



Earnings History



Industry Comparisons

Data provided by S&P Compustat

Price Performance (% Change)	NE	Industry	NE Percentile Rank in Industry
4 Week	8.6	5.0	88
13 Week	-0.8	-1.8	60
52 Week	2.4	2.2	47
Total Return	13.2	20.3	31
Dividend Yield	0.2	0.9	10

0: Worst Best: 100

Valuation Ratios (trailing 12 months)	NE	Industry	NE Percentile Rank in Industry
Price/Earnings	14.3	16.0	64
PE/Growth	0.3	0.9	15
Price/Sales	5.0	3.1	93
Price/Book	0.8	1.2	57
Price/Cash Flow	10.6	11.8	64

0: Worst Best: 100

Company Quality Ratios	NE	Industry	NE Percentile Rank in Industry
Gross Profit Margin	58.1	38.8	91
Operating Margin (trailing 12 months)	43.8	25.2	97
Net Margin	34.8	N/A	N/A
Inventory Turnover (most recent fiscal year)	200.7	23.2	99
Return on Assets (trailing 12 months)	16.4	15.9	72
Return on Equity	23.8	29.9	57

0: Worst Best: 100

Growth Rates (%)	NE	Industry	NE Percentile Rank in Industry
Revenue Growth (trailing 12 months vs. prior trailing 12 months)	52.0	35.7	67
EPS Growth (trailing 12 months vs. prior trailing 12 months)	149.1	67.4	74

0: Worst Best: 100